

HUBCO BOARD OF DIRECTORS ANNOUNCE FINAL DIVIDEND

Karachi: September 05, 2007: Hubco is pleased to announce that at the meeting of its Board of Directors held in Karachi, have recommended a Final Dividend of 16% (Rs. 1.60 per share) for the year ended June 30, 2007. Today's announcement is in addition to 12.5% (Rs. 1.25 per share) interim dividend paid in April 2007. The Annual General Meeting (AGM) of the Company is due to be held in Islamabad on October 24, 2007 to approve the annual accounts of the Company and approve and declare the total dividend.